DSS&Apf. 16

Erie 2d pf . . . 5634 Ev & T H . . . 64

Ev & T H pf. 88

Ft W & D C .. 4914

Hock Val... 8315

Gen Elec Co. 176

Hock Val pf 89

Int Paper... 15

Int Paper pf. 68

Int Pump...

Int Pump of.

Int Power ... 5114

Iowa Central 2734

Iowa Cent pf 4612

Kan & Mich. 32

KCFS&Mp 7414

Kan City So. 24

KanCitySo p 43

Keo & Des M 25

Conditions in the outside securities market

to-day showed no appreciable improvement

The dulness which characterized the market

yesterday continued, and while trading in-

copper shares.
The transactions in the market to-day were

398

9 634

3 %

1100 Bay State Gas

210 British Cop...

30) Hack Mead...

700 Man Trans ...

200 Un Rwys of

American Can, preferred.

Buffalo Gas

Am. De Forest Wireless Tel. Co....

American Writing Paper, common.

American Writing Paper, preferred

American Writing Paper boads

British Columbia Copper...... Brooklyn and New York Ferry....

Central Foundry, common

Central Foundry, 8 per cent

Electric Boat, common.....

Electric Lead Reduction, common.

Empire Steel, preferred....... Electro Pneumatic.....

Greene Consolidated Copper

Havana Tobacco, preferred

International Mercantile Marine. ... International Mercantile Mar., pf...

International Mercantile Mar. bils.

International Salt, 5 per cent.....

New York Transportation......

Peorla, Decatur and Evansville Rapid Vehicle rights

Interporough Rapid Transit...... 101 Interpational Salt Trust receipts... 10%

Lackawanna Steel, 50% paid 96 Marconi Wireless Telegrapa

New Orleans Street Rallway, com . 1212

New Orleans Street Railway, pf.... 43 New Orleans Street Ry, 4½ per ct.. 85 New Orleans Street Railway, pf

Otis Elevator Company, common. 35

Roya! Baking Powder, preferred 101

Safety Car Light and Heat Co 172

St. Louis Transit, common....... 2214 Seaboard Air Line, common....... 2184

Seaboard Air Line, preferred 361,

. 60c. 70c.

115

114

deb 5s. - 100 Utah Con 2d

4 % Victoria. 57a Winona.

1 Wyandot.

Adv'nt're. 414 Allouez ... 59

Arnold o Oc.

Standard Oli Co. of New Jersey. . . . 648

Otta Elevator Company, preferred. 9 514

Empire Steel, common.....

Riectric Boat, preferred

Gold Hill Copper ..

Electric Vehicle, preferred ...

Brooklyn Rapid Transi: 4s...... 80

210 British Cop... 4 100 CaseinCo of A 912

420 Elec Venicle. 712 400 Fuel Oli Powr 2814

1335 Int Mer M.... 512

480 N Securities. 9 4 12

25 Otis Elev pf. 96% 96%

5 Safety CH&L17314 17314 17314 17316 6 Standard Oll.64912 650 64912 650

FONDS. \$1000 Bklyn RT4s. 81 81 81 81 3000 Hack M'd 4\sqrt{5} 7.5\sqrt{5} 7.5\sqrt{2} 7.5\sqrt{5} 7.5\sqrt{2} 7.5\sqrt{4} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 89\sqrt{2} 85\sqrt{4} 10000 N Or Ry 4\sqrt{2}s. 85\sqrt{4} 85\sqrt{4} 85\sqrt{4} 85\sqrt{4} 85\sqrt{4} 85\sqrt{4} 1000 US St 5s A.... 1 0.8\sqrt{6} 10.9 1 0.8\sqrt{6} 10.9

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS.

St L pf 72% 72% 72 72

BANKERS AND BROKERS

Government Bonds

and other

Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE 35 CEDAR STREET 28 STATE STREET

Redmond, Kerr & Co. 41 WALL ST., NEW YORK.
232 LA SALLE ST., Chicago.
507 CHESTNUT ST., Philadelphia.

Transact a general Foreign and Domestic Banking Business. ISSUE TRAVELERS' Letters of Credit, in Sterling, Francs, Marks or Dollars, payable in all parts of the world. INVESTMENT SECURITIES

POST & CO.

Members New York Stock Exchange,

74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway. PHILADELPHIA. BALTIMORE, WASHINGTON OFFICE,

> WE OWN AND OFFER \$50,000

ATLANTIC CITY, N. J., FOUR PER CENT. BONDS.

In erest Jan. Ist and July Ist. Due Jan. J. 1933. Price to yield 3.70%

N. W. HALSEY & CO. BANKERS 49 Wall Street, New York City

CLARENCE JONES & CO. BANKERS.

Philadelphia, 112 So Fourth S FEMBERS N Y. & PHILA. STOCK EXCHANGES.

Investment Securities.

DICK & ROBINSON, BANKERS.

INVESTMENT BONDS. LE BROAD STREET NEW YORK.

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170 MONIAGUE ST., BROOKLYN Correspondence Solicited

E. H. Rollins & Sons BANKERS, 19 MILK ST., BOSTON.

HIGH GRADE PUBLIC SECURITIES.

FINANCIAL.

THE PENNSYLVANIA RAILROAD COMPANY GENERAL OFFICE. BROAD STREET STATION, PHILADELPHIA, 3RD JULY, 1903

DELIVERY OF NEW STOCK.

of shares, when surrendered as above in amounts of even shares, will be delivered five (5) days after the date of such surrender, after the 15th Inst. Receipts should be presented at the office twhich the original payment was made.

LEWIS NEILSON THE SAFE DEPOSIT COMPANY OF NEW YORK. 140, 142, 144 & 146 Breadway.

We invite inspection of our new

business without a loss.

The first Safe Deposit Company.

First established First in Security.

First in its record of 37 years'

UNION TYPEWRITER CO. STOCK.

DIVIDENDS AND INTEREST.

A dividend of two (2) per cent, upon the pre-ferred stock of this Company from the net earn-ings of the six months ending June 30, 1003, will be paid August 15, 1903, to stockholders of record at close of business August 5, 1903. The preferred stock transfer hooks will be closed August 5, 1903, at 3 P. M., and will reopen August 17, 1003, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass, and dividends on stock registered at the NewYork office will be paid at the office of Robert Winthrop & Co., 40 Wall Street, New York City. CHARLES MERRIAM (2)

Pere Marquette Railroad Company. Pere Marquette Kalfroad Company.
A dividend of one (1) per cent, upon the common stock of this Company will be pald August 17, 1903, to stockholders of record at close of business August 7, 1903. The common stock transfer books will be closed August 7, 1903, at 3 P. M., and will reopen August 18, 1903, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 59 State Street. Boston, Mass., and dividends on stock registered at the New York office will be paid at the office of Robert Winthrop & Co., 40 Wall Street. New York City. dends on Street William of Hobert William of Hobert William of Wall Street, New York City CHARLES MERRIAM, Treasurer.

TENNESSEE COPPER COMPANY.

New York, July 2, 1903.

The Board of Directors have declared the first semi-annual Dividend on the capital stock of this Company of 5% of the par value of the stock, being One dollar and twenty five cents (\$1.25) per share, payable the 30th day of July, 1903. to stock holders of record at the close of business Thursday, July 16, 1903.

The transfer books will be closed on July 16, 1903. and will be opened on July 31, 1903. The transfer books will be closed on July 10, 1903, and will be opened on July 31, 1903.

J. H. SI SMANN, Treasurer.

THE ROCK ISLAND COMPANY.

New York City, July 7, 1903.

The Board of Directors of The Rock Island Company have declared a quarterly dividend on the preferred stock of \$1.00 per share, payable August, 1903, to the holders of the shares of the preferred capital stock, or their legal representatives of record on the closing of the transfer books, July 17, 1803. The transfer books for the preferred atock will be closed at 3 o'clock P. M., July 17, and opened again at 10 o'clock A. M., July 90, 1903.

GEORGET BOGGS, Assistant Treasurer.

THE ALLIANCE REALTY COMPANY
New York, July 1, 1903.
The Board of Directors of this Company, at a meeting held this day, declared a quarterly dividend of ONE AND ONE HALF PER CENT, on its Capital Stock, payable July 15 to Stockholders of record on July 10, 1903. Transfer Books will be closed at 3:90 P. M., July 10, and reopened July 16, 1903.

JOHN CARLSEN,
Secretary

Secretary.

FINANCIAL AND COMMERCIAL.

TUESDAY, July 7. Activity in to-day's stock market was confined to the closing hour of trading, when prices, which had been improving, sold off under the influence of a bearish attack made upon the shares of the United States Steel Corporation. This demonstration was accompanied by ridiculous assertions that the dividend on the common stock of the corporation was to be passed. The only basis for the attack, as it turned out after the market had closed and the proceedings at the meeting of the directors of the corporation were made public, was the fact that a decrease of about 3 per cent, was reported in the net earnings of the corporation for the last quarter as compared with the corresponding quarter of last year, with the financial operations of the corporation for the half-year ended June 30 showing a surplus less by \$3,426,576 than that reported for the corresponding period last year. The net earnings for the last quarter very heavily increased, compared with the net earnings of the first quarter of the calendar year, though should be remembered that the earnings for the first quarter of the year are nor mally smaller than those of the second quarter, and that in the first quarter of this year they were further cut down by railroad congestion, which prevented prompt deliveries. The operations of the bear traders in their closing demonstration had merely an unsettling effect upon the g neral list, and a number of the active shares showed net advances for the day on their final quotations.

Magnificent agricultural conditions such as prevailed throughout the country today, would, in a speculative stock market, have meant an outburst in at least the shares of the granger railroads, if not the entire list of stocks dealt in on the exchange. As it is, with a speculative public absent and the business confined to the professional operations of room traders, the market swung within narrow limits. The undertone, however, was decidedly firm, and it does not seem possible, with a continuation of such crop weather for any length of time and all that this means in making up the backwardness of corn and spring wheat and in helping along winter wheat harvesting, that there will not be a more or less material effect stock marketwise. Grain prices to-day, curiously, were firm, the movement there apparently being based chiefly upon opinions that the monthly Government report, scheduled for publication on Friday, which, however, will only show conditions up to July 1, will make a poor showing for corn and spring wheat compared with previous reports. Some influence upon grain prices was also exerted by the immediate statistical grain position, which is described as strong. The cotton market, in which natural conditions are apparently regaining sway, made a further material decline to-day and it would appear as if clique manipulation in that direction had suffered a very serious, if not fatal, set-back.

In to-day's early stock market dealings a weak exception to the general steadiness was the stock of the Amalgamated Copper Company, which made a further decline influenced by lower prices for the metal. the electrolytic grade being quoted under 14 cents a pound for the first time since early this year. A batch of reports of railroad gross earnings for the fourth week of June was made public, a number of roads showing large increases compared with the corresponding week a year ago, notably the Southern Railway, with an increase of \$170,667; the St. Louis and San Francisco, including the Chicago and Eastern Illinois, with an increase of \$116,935; the National Railroad of Mexico, with an increase of \$130,257, and the Mexican Central, with an increase of \$120,749. Money on call showed some firmness toward the close of the day he rate touching 5 per cent. The foreign exchange market was dull but steady, and indications pointed to the arrangement of additional engagements of gold for export to Europe by next Saturday's steamship. Apropos of the exchange situation, the sharp decline in cotton prices, tending to bring that commodity to a normal selling basis, is very apt to relieve the situation by in-Certificates for new stock, under the allotment of March, 1903, will be delivered on and after the 15th July, 1903, upon the surrender of massigned Treasurer's full-paid receipts at the offices of the Company, Broad Street Station, Philadelphia, or 85 Cedar Street, New York.
Certificates of stock represented by assigned Treasurer's full-paid) receipts will be delivered five (5) days after the surrender of such receipts at either of the above offices, after the 15th Instant.
Certificates of stock for full paid fractional parts of shares, when surrendered as above in amounts of by the weakness in the bond department of Am ACCop. the first mortgage 6s of the Standard Rope Am C & F Co 38 and Twine Company, the interest on which

is due Aug. 1.			
New York Stoc		- I	
CANADA AND AND AND AND AND AND AND AND AN		NITED STATES BO	
U S 28, T.	Asked.	U 5 49, F.	Asked.
		1928 1 3 5 14	
U S 29, c.		U S 48. c.	
1930 1 0 6 12	107	1925 1 3 5 14	136%
U S 88, r.		U S 5s, r	
1905-18.10715	108%	1904 1 0 234	10315
U S 3s. c		U S 58, c.	
1908-18 1 0 8 4	109	1994 1 0 2%	10314
U S 4s, r.	2 2 9000	US 3.656,r	
18071 1 0 %	1 1 1 1 2	1921 DC 1 2 1	-
, U 8 4s. c.			

| RAYLROAD | AND OTHER BONDS | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | NYC&StL | 27 | Am Singar | 1101 | 1208 | Am Singar | 1101 | Am Si

3000...10134 | Reading gm 4s | 24000...9534 | 2000...7012 | 2000...9534 | 2000...7012 | 2000...96 | 2000...7112 | 2000...97 | 2000...97 | 2000...97 | 2000...9114 | 2000...87 | 2000...87 | 2000...87 | 2000...87 | 2000...87 | 2000...8234 | 2000...83 | 2000...81 | 2000...8278 | 2000...8278 | 2000...83 | 2000...81 | 2000...81 | 2000...8278 | 2000...83 | 2000...81 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...8912 | 2000...9932 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 2000...9933 | 20 Total sales of bond s (par value), \$1,074,000.

RAILROAD AND OTHER SHARES.

Clos- Net ing. Ch'ge. 5318+ 18 High- Low-est. est. 26480 Amai Cop. 5312 200 Am Car & F 3814 5319 5219 100 Am C&F pt 90 90 90 4 14 500 Am Cot Oll. 3612 1090 Am Ice.... 75 7 58 718 704- 14 200 Am Loco of 90 90 90 - 12664 Am Smelt p 93 1550 Am Sugar, 12010 120 12030+ 14 705 Am T&Trts 61g 500 Anaconda.. 85 84 23425 AT&SF.. 6834 6778 85 +1 6814+ 14 450 AT&SFpf 9234 9212 $921_{2}-1_{4}$ $86-1_{8}$ 6050 Bal & Ohlo. 8638 3660 B R Transit 5814 5754 5758- 14 1650 Can Pacific. 1240a 12414 12414 200 Ches & Oh. 3878 3812 3878+ 18 100 Chi & Alt., 2634 2634 2634+ 14 2634+ 14 1320 Chi & N W. 17134 170 170 - 12

150 Lou & Nash 1 1 1 14 1 1 1 1 1 4 + 12 2165 Manhattan. 13718 13678 137 900 M & St L ... 8258 80 8258 58 950 MSP&SSM. 60 49 60 +114 220 M K & T... 2134 2134 2134 14 100 M K & T pf. 4912 4912 4912+ 14 17745 Mo Pacific. 104 103 10314+ 14 100 Nat Bis pf .. 10114 10114 10114- 34 100 Nat Lead.. . 612 1612 100 N J Central 167 167 1812-430 N Y Alr B.. 15412 152 152 600 N Y Cent. . . 127 2810 Nor & Wes. 6714 200 No Am Co. 855g 85 85544 2400 Ont & Wes. 2534 2512 300 Pac Coast .. 53 5219

12512 1255g-13g 100 Pac Mall ... 27 960 Penn rets.. 1255g 1253g 1251g- 1. 700 PeoGas ... 9014 9812 9858+ 14 300 Pere Mar., 81 200 Pres S Car 521g 521g 521g 31 110 Pul Pal Car20934 20931 20934- 1. 400 Rep Steel., 1434 1419 11200 Reading . 5212 5179 6300 Rock Island 3438 3334 7210 7 234+ 34 4014 41 -1 6112 6112-2 3.938 3912+ 14 4919

1700 Rock Is'd p 73 220 Rub Gds pf. 78 300 St J & G | 1p 4 1 200 St J & G 12p 19 100 SL&SF 2 pt 6112 500 StL & SW > 3958 2600 Sou Pac... 5018 700 Sou Ry Co. 2412 2414 con Sou Ry Cop 89 2156 Stan R & T. 319 214 212-1 1025 Tenn C & L. 53 100 Tol Rys ... 2610 2610 2612 915 Twin CRT. 9819 977R 200 U Bag & P. 10200 Union Pac. 8214 8138 100 U R Inv Co. 1612 1612 4814 200 Un R In pf. 4834 4839 400 U S C I P . 712 100 U S C I P pf 45 100 U S Exp ... 110 110 110 -2 615 USR & Con 1614 1578 1578 - 88 235 USR&Cp. 6258 6258 6258 350 US Leather 9 878 150 US Leath p 85 85 29420 U S Steel ... 3058 2912 2912-1 807g- 5g Dominion Securities ... 8200 U S Steel pf 8178 60 Va-Car Ch. 54

CLOSING PRICES.

Amal Copper 5314 Lou & Nash, 11014 11114

Am Cot Oll .. 35% 37 Mex Cent ... 2214 2214

Am Ice pf ... 2034 31 Mo Pacine .. 10314 10334

83 Long Island. 65

25 Man Beach. 816

90 Met Sec.Co., 8015

93 Mich Cent ... 112

195 M & St L p. . 105

1219 MSP & S S M 5914

MSP&SSM p 125

25 MK&T 2154 2214

Nat Bis Co., 3914

40 Nat Bis Co pf 101

91 Nat Lead of. 83

19 Nat RR Mex. 2014

9314 N Y Central, 12515 1203 N Y C & St L. 27

120 NYC&StL 1p 106

NatRRMex p 40

Nat RR 2 pf. 2612

80 Manhattan .. 136% 137%

Minn & St L. 8214 84

3814 Met St Ry ... 12214 124

Bid. Asked. 1

Am C&FCop 89

Am Cot Oil p 90 Am D Tel Co 30

Am Express, 188

Am Grass ... 10

Am Hide & L 434

Am H & L pf 22

Am Lin Oil p 33

Am Loco pf. 90

Am Malt pf., 17

Am Snuff pf. 90

Am Smelt pf 9234

Am Malt.

Am Snuff.

284

Am Smelt'g. 44% 45 NYABCo. 150

Allis Ch'im's 131, 138, L E & W pf. 103

200 Vulcan D g. 2818 2818 2818 1p 1400 Wabash... 2478 24 24 - 12 2700 Wabash pf. 4412 4378 4378-18 100 Wis Cent ... 2034 2034 2034- 14 Total sales of stocks, 233.200 shares Adams Exp. 221 225 LE & W...

1907....1 1 034 1 1 1 132

RAILROAD AND OTHER BONDS. Am Sugar... 1197,

Tonopah Gold Mining Co..... Union Copper..... United Copper ... Union Typewriter...... 113 Union Typewriter, 1st preferred...114 116 Union Typewriter, 2d preferred....113 116 BOSTON CLOSING QUOTATIONS. Bid. Asked. Boylston L 314 — Atlantic. 914 10 E Boston L 614 7 Bingham. 26 27 W End L. 80c. -- Bonanza.. 60c. 70c A Ag Ch c. 16 18 Cal & Hec. 445 460 AmT & T.132 1321 Centl Oll. WesT&Tc 13 1334 Cons Mer 134 WesT&Tp — 90 CopRange 5242 Mex Tel . 194 — Daly West 42 N Eng Tel 129 130 Elm River 294 CSYc... 139 140 Franklin... CSY pf . 113 115 Granby ... Dom Coal. 1 0 512 1 06 Gu'f'ato. Dom Steel 2012 2034 Isle R'yale Mass Elec 26 265 Mass Con. Mass El pf 83% 83% Michigan Mass Gas. 3 974 4 014 Mon C & C Mass G p. 7 914 8014 Mon & Bos 76 Plant CCe — 25 Mohawk.. 4 314 50 Mayff'er... Plant CCp ---Swift&Co.109 1094 Napa Qia Merg'ler., 180 1801 | Old C(C'p) Shoe c.. 4714 4919 Old Dom.. 1314 U Shoe pt. 29% 30 Osceola ... 55% Bos & A. 249 250 Parrott... 21 Bos & Me. 169 170 Quincy... 95 98 Bos El. . 1 4 2 1 4 4 Rhode Isi Am B T 4s 97 98 |Shannon., 11 1st 6s... 107 --- Tri Mt.... 86 con d 5 - 100 US Min'g 211 22

PHILADELPHIA QUOTATIONS. DSS&A... 111/2 121/2 TSt L& W.. 25 17 TSt L & W p 4314 Erie 1st pf... 6794 68 Un Pacific... 8114 ACof A 5s 19 20 Cam Iron. 4614 47 Ind St R4s 82 Leh V RR 4116 42 Cam Steel 23% 24 LC& Nav 68% 69 CO&G 5s. 107 107% Marsden c 2% 2% 57 Un Pac pf... 88 6414 United Fruit 10114 10314 U S Express. 106 Cof Ind 5s 1 07 1 08 N Aspht 5s 60 US Leather. 8% Con L Sc 41-16 41 Pa R R ... 62 11-16 62% Con L S p 1814 1914 Pa Steel c. 50 51 C T of N J 67 674 Pa Steel p 88 89 178 U S Leath pf 85 Gt North pf. 170 185 USR'lty &Cn 1514 84 U SR'lty&C p 62% CTofNJ 5a1 05 1055 Phil Elec. 614 65-16 % PEGT 50 97% 97% U S Rubber. 13 Dia 8 8 c. 34 Illinois Cent. 13314 135 US Rub pf. . 4914 114 Phil Trac. 95% Dia SSp. -ECoof Am 816 Rys Co G. --1514 U S Steel Co. 2914 69 U S Steel Cop 80% Elec S Bc. 60 65 Schuylkill 991 RES54110 111 5146 Va-Car Co... 5314 Elec&PT4s 99 E GasLt 5a 1 0 81/4 1 0 81/4 U Trac.... 45 451/6 Ind St Ry. — 82 U G 1 Co. 881/4 89 4312 Va-Car Co pf 115 80 Wabash 24 4716 Wells-F Exp 190 CHICAGO CLOSING QUOTATIONS. 35 West Un Tel. 83% 75 Wheel & L.E. 21 514 Met WSE 24 44 W & L E 2 pf. 32 4312 MeWSE p. 67 70 Am CC pf 43 35 Wis Central. 21 Am Rad... 50 52 Nat Bis .. 39% 39% Lac Gas pf. . 9214 100 Wis Cent pf. . 4114 Am Rad p. 124 125 Nat Bis pf 101 Box Board 214 N Carbon. 23 Box Bd p 20 2114 N Carb p. 93 THE OUTSIDE MARKET.

Ch U T pf 30

Lake St El 514 COMMERCIAL.

City Ry... 190 195 Sts Sta C. 27 Dia Maich 132 133 WCh StRy 60

5 N Chi S Ry 120 124 35 So Side E. 97 99

Heavy Fall in Cotton Followed by a Partial Rally-Bear Raiding and Long Liquidatton-Weather Good-Grain Advances-Offerings Light and Buying Active—Coffee Dull—Provisions Lower.

TUESDAY, July 7 .- GRAIN.-Wheat-Spot Sales, 60,000 bush. No. 2 red in elevator, July price; No. 1 Northern Duluth, 71/2c. over July; No. 1 Northern New York, 2c. over. Northwestern receipts were 156 cars, against 250 last week and 220 last year; Chicago 25, against 38 last week and 62 a year ago. Futures closed 114 to 114 higher. Sales, 4,000,000 bush. Prices as follows:

 Open-ing.
 High-est.
 Low-est.
 Clos-ing.
 Last-ing.

 .834
 842a
 835.
 842a
 831.

 .804
 8134
 804.
 812a
 804.

 .807a
 817a
 807a
 817a
 807a
 Oats were active. Sales, 200,000 bush. No. 2 white, 45½c.; No. 3 white, 44½c. Ryc was steady. No. 2. Western, 54½c. c. 1. f. Buñalo. Carl lots Jersey and State, 57½ to 59½c. track. Corn was fairly active. Sales, 96,000 bush., mainly for export here and at the outports. No. 2 mixed in elevator, July price; No. 2 white, 59c.; No. 2 yellow, 59c. Futures closed ½ to 1½c. higher. Sales, 400,000 bush. Prices as follows: 20 Am Lt & T pf. 9614 9614 9614 9614 1100 Eay State Gas 36 7-16 36 7-16 25 BorConMk pf. 10814 10814 10814 10814 400 Fuel Oll Powr 2814 2834 2836 2836 950 Greene C Cop. 2214 2214 2214 2214 September..... 300 Kitchener M... 14 14 14 14 14 14 14 16 100 Lt, Fuel & P. 35% 35% 35% 35% 35% This shows the grain movement:

Wheat. Corn. Oats. Rye. Barley. 19,500 85,100 88,500 15,955 103,207 2,888 3,589 105,000 386,000 450,000 70,000 148,000 307,000 208,000 8,000

markets advanced is to Sad. Paris 16 to Locentimes.
Berlin 5 to 38 pm. and Budapest, 5 kr. Broomball's weekly summary of foreign crop conditions is as follows:

Thited Kingdom—Present prospects point to a moderate crop. France The outlook has sone what improved. Harvesting has commenced in the south. Flewther pare making good progress.
Russia—Our Odessa ageat cables that the weather to day is fine. Some damage has been done by the excessive rains, but if the present fine weather conditines above an average crop is expected. In the Crimea it is still raining. Roumania—The weather last week was unsettled, but our agent at Ballian about two weeks. The quality will probably be better than has been anticipated. (Wallachia is a principality containing 31.000 source indee, occupying about two thirds of koumania sentire area. Hungary—An official report states that the recent favorable prospects haber better this week than last. Spann Further reports confirm the recent special of the condition of a good crop.

Cora was in active demand and higher. The offerings were light, shorts covered, there was not a little new buying partly for outside account, and last, spann Further reports confirm the recent was said to be builting at Chicoroble, but some fine money closed at 92\, and for the acceptions of a good crop.

Cora was in active demand and higher. The offerings were light, shorts covered, there was not a little new buying partly for outside account, and last. Spann Further reports confirm the recent condition 7 with a reduction of 13 per cent. in the area. The Onlo condition is 74. The cables were said, to 5d. aligher The available supply increased to see the condition 7 with a reduction of 13 per cent, in the area. The Onlo condition is 74. The cables were said, to 5d. aligher. The available supply increased to see the condition 7 with a reduction of 13 per cent, in the area. The Onlo condition is 74. The cables were said, to 5d. aligher The available supply increased to see the condition 7 with a reduction of 13 per

\$3.552\$1.20. Spring in DDIS. Clears, Society, Straights, \$3.8062\$4.15; patents, \$51.5562\$4.65. Rye flour, \$36.83.90.
COTTON, Spot cotton here declined 50 points, Sales, 125 bales for spinning and 1,300 delivered on contracts. Midding uplands, 11.80c., against 9½c. last year. New Orleans and Gulf, 11.85c., against 9½c. Norfolk declined 1c. on the spot, Baltimore 1½c. and St. Louis 3sc. Liverpool declined 26 points on the spot with sales of \$.000 bales; futures decilined 11 to 22 points. Manchester was more active. The movement to-day was as follows:

Houston

| 144| | December | 0.65 0.49 | 0.50s 0.50

3.95 4.25@4.3 4.30@4.3 4.35@4.4 4.40@4.4 4.45@4.5 4.55 4.55 4.50@4.55 4.55@4.60 It was a dull and featureless coffee market, with very narrow changes in prices, some months failing alightly on liberal receipts and a little local selling.

METALS.—In London tin declined 10s, for spot to £123, and 12s, dd. for fitures to £123. The market

to £126, and 12s. 6d. for futures to £123. The market here was 14c. lower. Copper in London was 5d. higher for spot at £36 12s. 6d. and 5s. higher for futures at £56 5s. The local market was quiet and unchanged. Lead was also lower in London, dropping 3s. 6d. to £11 8s. 9d. Our market was unchanged. Spelter abroad was unchanged at £20 15s., while the New York market was 1sc. lower. Following are the quotations of the Metal Exchange Copper, Lake, spot, 14.c.: electrolytic, spot, 14.c. casting, spot, 14.50g.1376c.; tin, 27.50g.27.75c.; lead 4.1215c.; spelter, 5.8715@6.c.: Iron, Northern, No 1 X, \$18.50g.820; No. 2 X, \$18.50g.819. No. 2 Jill. 518.50g.819. No. 319.50g.819. So. No. 1, soundry \$19g.\$19.50; No. 1, soft, \$19g.\$19.50; pig iron warrants. \$19\(\alpha \) \$10.30\(\text{.No.1}\) \$0.1\(\text{.soft}\) \$19\(\alpha \) \$10.2\(\text{.soft}\) \$10\(\alpha \) \$10.3\(\text{.soft}\) \$10\(\alpha \) \$2.0\(\alpha \) \$3.1\(\alpha \) \$3.0\(\alpha \) \$3.1\(\alpha \) \$3.

July... September. December. May...

OTHER MARKETS. Open- High- Low- Clos-ing. est. est. ing. c. 7414 7634 7414 7634 7344 75 7312 7434 Wheat: ing.
Minneapolis ... Sept. 7412
Dec. 7334
Duluth ... Sept. 7613
Dec. 7412
Toledo ... July , 77 Kansas City Sept 4
St. Louis Sept 4 Toledo ... July 77
Sept. 765;
Kansas City ... Sept. 663;
Kan. City ... Sept. 45 &
St. Louis ... Sept. 7436
Dec ... 759
St. Louis (corn) Sept. 50

MONEY AND EXCHANGE.

Money on call, 234@5 per cent : last loan, 31/2 per cent : ruling rate, 3 per cent. Time money is quoted at 4@4½ per cent for sixty days, 3½@4 per cent. for ninety days, 5 per cent for six months and 5@5½ per cent for seven and eight months. Commercial paper is quoted at 5@5½ per cent for prime single names and bills receivable; other names 5¼@6 per cent.

Sterling exchange market was dull but

Sterling exchange market was dull but firm during the entire day. The inquiry from remitters was fair, while the offerings of bills continue light. Continental exchange was firm. Posted rates were quoted at \$4.86 for long bills and \$4.88½ for short. Actual rates: Long bills, \$4.85½ \$6.84.8520; sight drafts, \$4.8735@\$4.8740, and cable transfers, \$4.88393,881; Francs were quoted at 5.18½ \$6.517½ for long and 5.15½ \$6.515 for short: reichsmarks were quoted at 35% 55½ for long and 95½ \$6.515 for short: guilders were quoted at 40½ \$6.00 for short: guilders were quoted at 40½ \$6.00 for short: Boston—

Domestic exchange on New York: Boston—

 snows:
 This day.
 This month.
 Fiscal year.

 Receipts.
 \$1,090,816
 \$0,794,148
 \$9,794,148

 Expenditures.
 1,980,000
 14,850,000
 14,850,000
 Deficit \$989,184 \$5,065,852 \$5,055,852 The receipts from customs to day were \$630,741; from internal revenue, \$380,507; miscellaneous, \$93,568. National bank notes received for redemption, \$1,235,314. The cash statement of the United States Treasurer for July 7 shows:

GENERAL PUND. 14,099,281 10,202,572 In national banks. Awaiting reimbursement. \$230,673,105 Cash balance....

SUB-TREASURY TRANSACTIONS.

North American Trust Company 135 BROADWAY, CAPITAL AND SURPLUS, \$5,000,000.

TRUST COMPANIES

FAILS

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EMPTESTATE TRUST CO. Capital and Surplus, \$1,000,000. 88 WALL ST., NEW YORK CITY. Receives deposits subject to eneque Allows in-ierest on daily balances.

LeRoy W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres. H. M. Gough, Treasurer. C. E. Braine, Secretary.

TRUST CO. TRUST CO.

** BROADWAY, 294 STH AVE.,
100 WEST 126TH STREET, THIRD AVE. & 148TH ST.

FIDELITY TRUST (OMPANY. NEWARK, N. J. Capital and Over \$9,000,000.00 Rents Safe Deposit Boxes free from the inspec-tion of strangers, under the inheritance-tax

N. Y. Security and Trust Co., 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000. DIVIDENDS AND INTERESTS.

Savings Banks THE NEW YORK SAVINGS BANK

N. W. Cor. 14th St. & 8th Avenue. The trustees have ordered that the interest to be credited to depositors July 1, 1903, shall be at the rate of

Four Per Cent. Per Annum on all accounts from \$5 to \$1,000 and Three and One-Half Per Cent, Per Annum on all accounts exceeding \$1,000.
Deposits made on or before July 10 will draw interest from July 1.
WILLIAM FELSINGER, President. BUFTS H. WOOD, Treasuret.
ARCHIBALD M. PENTZ Secretary.

Dry Dock Savings Institution, 341 AND 343 BOWERY, NEW YORK. The Trustees have declared a dividend for the aix months ending June 30th, 1903, on all deposits, entitled thereto under the by laws, at the rate of Three and One-Half per cent, per annum on all sums not exceeding Three Thousand Dollars payable on and after July 20th, 1903. Deposits made on or before July 10th will be entitled to interest from July 1st, 1903. ANDREW MILLS, President CHARLES MIEHLING, Secretary. WM. F. PATTERSON, Ass't Secretary

Metropolitan Savings Bank 100th DIVIDEND.

INTEREST FOR THE HALF YEAR ENDING Three and One-Half Per Cent. Per Annum will be credited to depositors entitled thereto under the oy-laws of the bank on sums from \$5 to \$3,000. INTEREST PAYABLE JULY 15TH, 1903. MONEY DEPOSITED on or before July 10th will draw interest from July 1st. JONATHAN B. CURREY, President. EDWARD SHERER, Secretary.

CITIZENS' SAVINGS BANK, SGTH SEMI-ANNUAL DIVIDEND. The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (312) PER CENT

per annum be paid to depositors on and after July 20th on all sums of \$5 and up to \$3,000 which have remained on deposit for the three or six months ending June 30th, 1903, in accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st. HENRY HASLER, President. HENRY SAYLER, Secretary, EMIL A. HUBER, Assistant Secretary.

GREENWICH SAVINGS BANK. S. E. Cor, 6th Ave. end 16th St.
INTEREST ATTHE RATE OF THREE AND ONEHALF PER CENT. PER ANNUM will be credited
depositors for the SIX MONTHS and THREE
MONTHS ENDING JUNE 30, 1903, on all sums from
five dollars to three thousand dollars, entitled thereto
under the by laws, payable JULY, 20, 1903.
JOHN HARSEN RHOADES, President
JAMES QUINLAN, Treasurer
B. OGDEN CHISOLM, Secretary.
Deposits made on or before JULY 10, 1903, will
draw interest from JULY 1, 1908.

NORTH RIVER SAVINGS BANK. 268 West 84th Street (Near Eighth Avenue

75th SEMI-ANNUAL DIVIDEND. The Board of Trustees have directed the terest be credited depositors on June 30, 1903, at the rate of THREE AND ONE-HALF PER CENT. per annum on sums of \$5.00 to \$3,000. Deposits made on or before July 10 will draw interest from July 1. SAMUEL D. STYLES, President.

SEAMEN'S BANK FOR SAVINGS. The Trustees have ordered that Interest be paid to depositors entitled thereto under the by laws, and in accordance with the savings bank laws for the six months ending June 30, 1903. Occounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per annum. Payable on and after July 20, 1903.

WILLIAM C. STURGES, President DANIEL BARNES, Cashier.

New York, June 25, 1903.

WASHINGTON SAVINGS BANK. West Sixty ofth Street and Broadway Interest declared at the following rates per annum On deposits from Five to Five Hundred Dollars. On deposits from Five Hundred to Three Thousand Dollars,
THREE and ONE-HALF per centum.
Deposits made now draw interest from July 1st
J. G. ROBIN, Pres. R. B. WALDO, Count

ELECTIONS AND MEETINGS.

Office of
Virginia-Carolina Chemical to.
Richmond, Va., June 25.
The annual meeting of the Stockholders's
ginia Carolina Chemical Company, for rethe annual report of the Board of Directothe customary ratification of all acts of serectors since the last meeting of the Stockifor the election of directors and for the tranof such other business as may legally come
the meeting, will be held at the principal of
the Company, No. 15 Exchange Flace, Jerse
County of Hudson, State of New Jersey, at 2
P. M., Wednesday, July 22, 1903, and the tbooks for both classes of stock will be close
July 2 to July 22, both inclusive.

THE ANNUAL MEETING of the stockholders of the LINCOLN SAFE DEPOSIT COMPANY will take place at Nos. 32 to 38 East 42d St., in the Borough of Manhattan, City of New York, N. Yor Wednesday, July 8th, 1983, at 1 o'clock P. M. to elect eleven trustees and two inspectors of election for the ensuing year and to transact any other humaness, that may properly come, before the tion for the ensuing year and business that may properly come before meeting.

JOHN R. VAN WORMER.
Secretar

Business Troubles.

John F. Baars, Jr., of 27 William street formerly a dealer in pine lands at Duluth Minn., has filed a petition in bankrupter with liabilities \$270,559 and nominal with liabilities \$270,559 and nominal assets \$1,166,665, most of which have been assigned or pledged. The debits were contracted some years ago, principally at Duluth, growing out of his dealtings in pine lands and timber. William E. Lown, promoter, of 50 Broad way, has filed a petition in bankruptey with liabilities \$33,949 and nominal assets \$35,254, consisting of stocks of oil and mining companies, \$28,125; debts due, \$5,014 and office fixtures, \$25. Among the creditors are the estate of Gustave Roberts of Paris, \$12,256 Dexter O. Tiffany, \$6,017, Andrew Mais, \$5,009 secured; E. R. Grant, \$3,721 secured, and William Ives Washburn, \$3,485.

DIVIDEND DECLARATIONS.

Company and Term. Stock. Amv. Payable
U. S. Steel Corporation, quarterly.
U. S. Steel Corporation, quarterly.
Com. 1 Sept. 30
Central Railroad of New Jeraey, quarterly.
Chicago, Rock Island & Pacific, quarterly.
Daly-West Mining, monthly...
Daly-West Mining, monthly...

Company and Term. Stock. Amv. Payable
Com. Payable
Com. 184, Aug. 184
Com. 184
Com.

Som Vander resous curnsts the Va or if he wou Seve asked Court pett. in the set tions freedings apan \$9,701; claim ting Cers' Trand to \$10,000 meeting claims then t

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